



Professional Indemnity

Insurer	NZI, a business division of IAG New Zealand Limited
The Insured	Contractors of AWF Madison Group
Insured's Business	Management consulting, human resources consulting, project management, property management, in-house accounting consulting, executive management
Policy Period	1 August 2020 to 1 August 2021, both days at 4pm
Territory	New Zealand
Jurisdiction	New Zealand
Retroactive Date	29 October 2019
Limit of Liability	\$5,000,000 any one claim and in the aggregate
Excess	\$5,000 any one claim
Policy Wording	NZI Professional Indemnity PI 0618
Automatic Extensions	<ul style="list-style-type: none">▪ Automatic reinstatement▪ Consultants and sub-contractors▪ Continuity of cover▪ Court attendance costs (\$20,000 sublimit)▪ Defamation▪ Disciplinary proceedings costs (\$1,000 excess)▪ Dishonesty of employees▪ Extended reporting period▪ Fair Trading Act▪ Fiduciary duty▪ Incoming partners and directors▪ Intellectual property▪ Joint venture liability▪ Loss of documents▪ New subsidiary▪ Public relations expenses (\$25,000 sublimit)
Endorsements	<ul style="list-style-type: none">▪ Vicarious Liability Extension: AWF Madison Group▪ Management Consultants Exclusion